



**Bal Swan**  
CHILDREN'S CENTER

# ANNUAL REPORT



2023



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# EXECUTIVE DIRECTOR

## Debbie Kunz

The 2022-2023 was a very productive year for Bal Swan Children's Center! Steps were taken to make the Board's decision of expansion a reality. We hired a capital campaign director, created a video to give a visual to what a new building could look like (click [HERE](#) to view), and began discussion with philanthropists about

the financial support needed to create a state-of-the-art campus featuring inclusive classrooms, individualized learning plans and social-emotional teaching where both children and their families feel a sense of belonging and worth.

At the annual Bal Swan Ball, Our Future in Bloom, we highlighted nature's biodiversity as a model for an optimal human society. A human ecosystem rich in diversity means a world where ALL people are valued for their unique attributes. When an educational system celebrates diversity, ALL children achieve their potential, feel good about their contribution to society, and gain awareness of the importance of interdependence in a social world.

Bal Swan's need for interdependence means that our work cannot occur without an infrastructure of private support, public support and corporate support. Through our generous individual donors, foundations, businesses and government partners, we are able to create an optimal learning environment that is child-focused - fostering growth in academic, emotional and social domains.

Thank you for continuing to invest in our children! When you invest in children, you are investing in a future society of kindness, innovation, confidence, care and much more!

We invite you to not only support Bal Swan Children's Center from an operational perspective, but to also support the capital campaign so we can showcase to the country the power of a child and family-centered place from the beginning of the parent-child journey through the child's 5th grade year of school.



# FINANCIAL SUMMARY

## FY: 2023



BAL SWAN CHILDREN'S CENTER, INC.

### STATEMENT OF ACTIVITIES

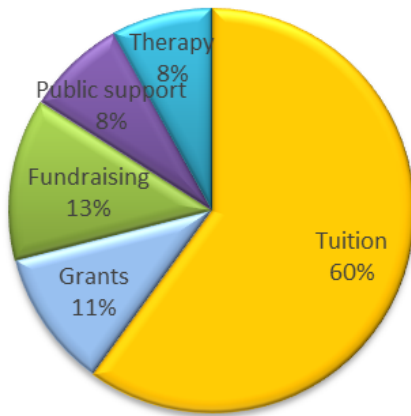
For The Year Ended June 30, 2023

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
<b>REVENUES, GAINS, AND OTHER SUPPORT</b>			
Unrestricted Gifts and Grants	\$ 407,726	\$ -	\$ 407,726
Fundraising Revenue	251,771	-	251,771
Tuition and Fees	1,447,571	-	1,447,571
Interest Income	7,460	-	7,460
Miscellaneous	7,595	-	7,595
In Kind Revenue	27,000	-	27,000
Net assets released from restriction	45,000	(45,000)	-
<b>TOTAL REVENUES, GAINS, AND OTHER SUPPORT</b>	<b>2,194,123</b>	<b>(45,000)</b>	<b>2,149,123</b>
<b>EXPENSES</b>			
Program Expenses			
Children's Center	1,782,479	-	1,782,479
Supporting Services			
Management and General	242,261	-	242,261
Fundraising	215,566	-	215,566
<b>Total Supporting Services</b>	<b>457,827</b>	<b>-</b>	<b>457,827</b>
<b>CHANGE IN NET ASSETS FROM OPERATIONS</b>	<b>(46,183)</b>	<b>(45,000)</b>	<b>(91,183)</b>
<b>NONOPERATING ACTIVITIES</b>			
Investment return, net	4,263	-	4,263
<b>CHANGE IN NET ASSETS</b>	<b>(41,920)</b>	<b>(45,000)</b>	<b>(86,920)</b>
<b>NET ASSETS, Beginning</b>	<b>2,404,698</b>	<b>45,000</b>	<b>2,449,698</b>
<b>NET ASSETS, Ending</b>	<b>\$ 2,362,778</b>	<b>\$ -</b>	<b>\$ 2,362,778</b>

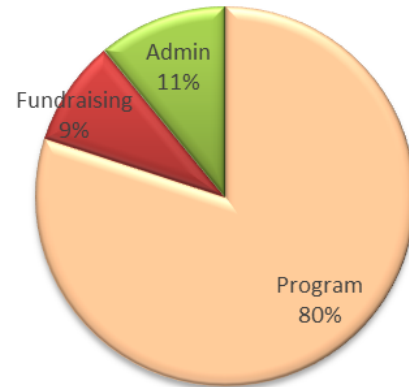
# FINANCIAL STATEMENT FY: 2022-2023



### Revenue



### Expenses



■ Tuition ■ Grants ■ Fundraising ■ Public support ■ Therapy

■ Program ■ Fundraising ■ Admin

Three salient points emerge from a look at our financial records:

1. Bal Swan relies heavily on public support, grants and fundraising to sustain its operation.
2. Bal Swan continues to keep overhead costs low, while focusing the vast majority of its expenses on student services. This means that class sizes are small and teacher-student ratios are low.
3. The early childhood sector as a whole continues to be grossly underfunded and staff are underpaid. Only by working together can we as a society solve these problems and provide appropriate investment in our children.



# BOARD OF DIRECTORS FY: 2023



## Jennifer Korb

President

## Sabina Raver

Vice President

## Members at Large

Jonathon Tuccio

Ben Vagher

Laura Jo Reich

Aaron Rask

Rachell Buell

Lowell Wightman

Kari Kirkendall

Randi Cummings

Angie Grazziano

James Jacobson

Michele Fitzwilliam



# DONORS AND SPONSORS FY: 2023

## \$10,000 & Higher

City and County of Broomfield  
J. J. Huddart Trust  
Adams County, State of Colorado  
PDC Energy  
Varra Companies, Inc.  
Virginia W. Hill Foundation  
A-1 Chipseal Co. & Rocky Mountain Pavement  
Broomfield Family Practice  
Sill-TerHar Motors  
George & Mary Kay Cavanaugh  
Giancarlo Lookman  
Amanda and Jason Walke  
Garrett Varra  
Matthew Skotak  
Danny Gryzmala  
Shannon Hill  
Jack TerHar  
Anonymous

## \$5,000 - \$9,999

Pikes Peak Community Foundation  
Hunter Douglas Window Fashions, Inc.  
Mabel Y. Hughes Charitable Trust  
The Allen Company  
Tinsley-PR LLC  
Neuner Fund of Oregon Community Foundation  
Doug Barr  
Taylor & Ivan Semion  
Hanna Rossi  
Colby & Bevin Stilson  
Kathryn & Jeffrey Berg  
Peter & Rachel Varra  
Ben & Katherine Vagher  
George Cavanaugh  
Michelle Paty  
Anonymous

## \$1,000 - \$4,999

Kroger  
Summit Financial Solutions  
Altitude Recreation  
The Sam S. Bloom Foundation  
Central Fire Protection Company LLC  
Fidelity Charitable  
The Broomfield Community Foundation  
First Interstate Bank  
Pallone and Associates, Inc.  
Team Select Home Care  
First Western Trust Bank  
Ent Credit Union Community Fund



# DONORS AND SPONSORS FY: 2023



## \$1,000 - \$4,999

VP REALTY  
Broomfield Rotary Charitable Foundation  
Makephilanthropywork.com  
Ent Credit Union  
Helmerich & Payne Inc  
Renaissance Charitable Foundation -Cierieszko/Wengrovius Giving Fund  
Pikes Peak Community Foundation  
Aaron Rask  
Brooke & Ben Bacon  
Shannon & Eric Hill  
Cindy & Paul Orzech  
Justin & Chelsey Zammit  
Angela Boese  
Connie Crowley  
Timothy & Lindsay Lennon  
Karilyn & Jason Schaffer  
Thomas Halloran  
Brian Cavanaugh  
Francis Hillenbrand  
Dianne & Daniel Tully  
Perry & Robby Horner  
Nicholas Steinbaugh  
Lisa Gouran  
Joan Pallone  
Diane and Walter Scott  
Kristin & Daren Young  
Holly & Nate Little  
Brian & Shelby Wilson  
Sabina & Paul Raver  
Debbie Kunz  
Llyod (Lew) Christine Rogers  
Chris & Kim Kocourek  
Peter & Eveline Grady  
Jordan & Andrew Batta  
Kristin & Daren Young  
Amy Cooper  
Mary & Aaron Rask  
Natalie Tuccio  
Laura & Nathaniel Reich  
Deah & Dominic Pallone  
Heather & John Matthews  
Rebecca Vincelette  
Joann Hansen Brad Shefrin  
Amy & Alan Kinsey-Sperry  
Megan & Thomas Kranz  
Susan Tomasetta  
Alexandra & Robert Schneider  
John Pepperdine  
Jason Walke  
Janice Moore  
Janice & Dennis Jones

Tracy & Kori Gonzales  
Bill & Sandy Ray  
Anonymous

\$500 - \$999: 53 donors  
\$100 - \$499: 115 donors  
0 - \$99: 52 donors



# LOOKING AHEAD



The Bal Swan Children's Center Board has been taking bold steps to increase our presence in the community. Today's children and families need and deserve a place where they feel a sense of belonging, and Bal Swan is planning growth to cement those feelings of worth and help children achieve their full potential - academically, socially and emotionally. In the next 1-2 years, Bal Swan will be raising funds to build an entirely new campus. Future offerings will include the following:

- **Pediatric therapy for children from birth - age 10**
- **Parent-child classes such as music, infant massage and more**
- **Infant and toddler care (full and part-time)**
- **Increased preschool offerings**
- **Elementary school classes for children from PreK through grade 5**

For the elementary portion, Bal Swan will be seeking a charter with Boulder Valley School District. The application is due on October 1, 2024 and we are hopeful the School District will decide to authorize our charter and showcase the powerful benefits of small, inclusive classrooms with differentiated teaching and learning, rich social emotional teaching and individualized opportunities for ALL students. Research indicates that inclusive classrooms lead to a greater sense of belonging for all students, regardless of where they sit under any statistical bell curve.

You are invited to participate in our growth! Whether you like advocacy, finances, curriculum or community, Bal Swan needs you. Please reach out to [Debbie](#) if you would like to be a part of this movement to redefine education!

